

**ANNUAL REPORTS AND AUDITED FINANCIAL STATEMENTS OF THE
MANAGEMENT INSTITUTE FOR NATIONAL DEVELOPMENT (MIND)
FOR THE YEARS 2010/2011 AND 2011/2012**

The House is invited to note the attached Annual Reports and Audited Financial Statements in respect of the Management Institute for National Development (MIND) for two (2) years, from 2010/2011 to 2011/2012.

2. The Auditor General's Department audited the Financial Statements of the MIND comprising Statement of Financial Position, Statement of Financial Performance, Statement of Changes in Equity, Statement of Cash Flows and notes to the financial statements for the years under review. It is the opinion of the Auditor General's Department, in its Independent Auditors' Report, that the MIND has kept proper accounting records and that the financial statements are in agreement therewith and provide information in the manner so required.
3. The MIND reported revenue growth of \$31.2M for the fiscal year 2010/2011 over the previous corresponding period. However, the agency experienced a net deficit of \$9.6M for the 2011/2012 period due primarily to an increase in expenditure of \$13.9M against the budgeted amount of \$281.1M.
4. The Agency collaborated with the Office of the Cabinet to develop and deliver the *Creation of an Ethical Infrastructure in Government Course*, which commenced in 2005. During the 2010/2011 fiscal year the entire staff complement of the Companies Office of Jamaica (COJ) participated in the training. A number of other courses were administered including Procurement Policy and Practice, Industrial Relations and Customer Service Monitoring and Evaluation. In the fiscal year 2011/2012 as part of the aim to strengthen stakeholder relations, communication, cooperation and public awareness, the agency established and leveraged seven strategic partnerships with local and international stakeholders to deliver training and facilitate public sector learning and development.
5. The Honourable House is invited to note the foregoing.



Andrew Holness
Prime Minister
26th May 2017